

White County
Board of
Commissioners

July 2015
Preliminary
Financial Status Report
August 31, 2015

WHITE COUNTY **BOARD OF COMMISSIONERS**

Because July contains some receipts that accrue back to FY2015, the July figures reflected for General Fund and Separate Funds are preliminary only.

FY2015 audit process is under way.

FY2016 General Fund
Revenues & Expenditures Preliminary
2016 Budget - \$15,867,394

July Revenues - \$ 790,415

July Expenditures - \$1,295,745

July is first month (8.3%) of FY2016

FY2011-2016 Alcohol Related Taxes & Fees

2016 Budget = \$106,400

Rec'd 11%

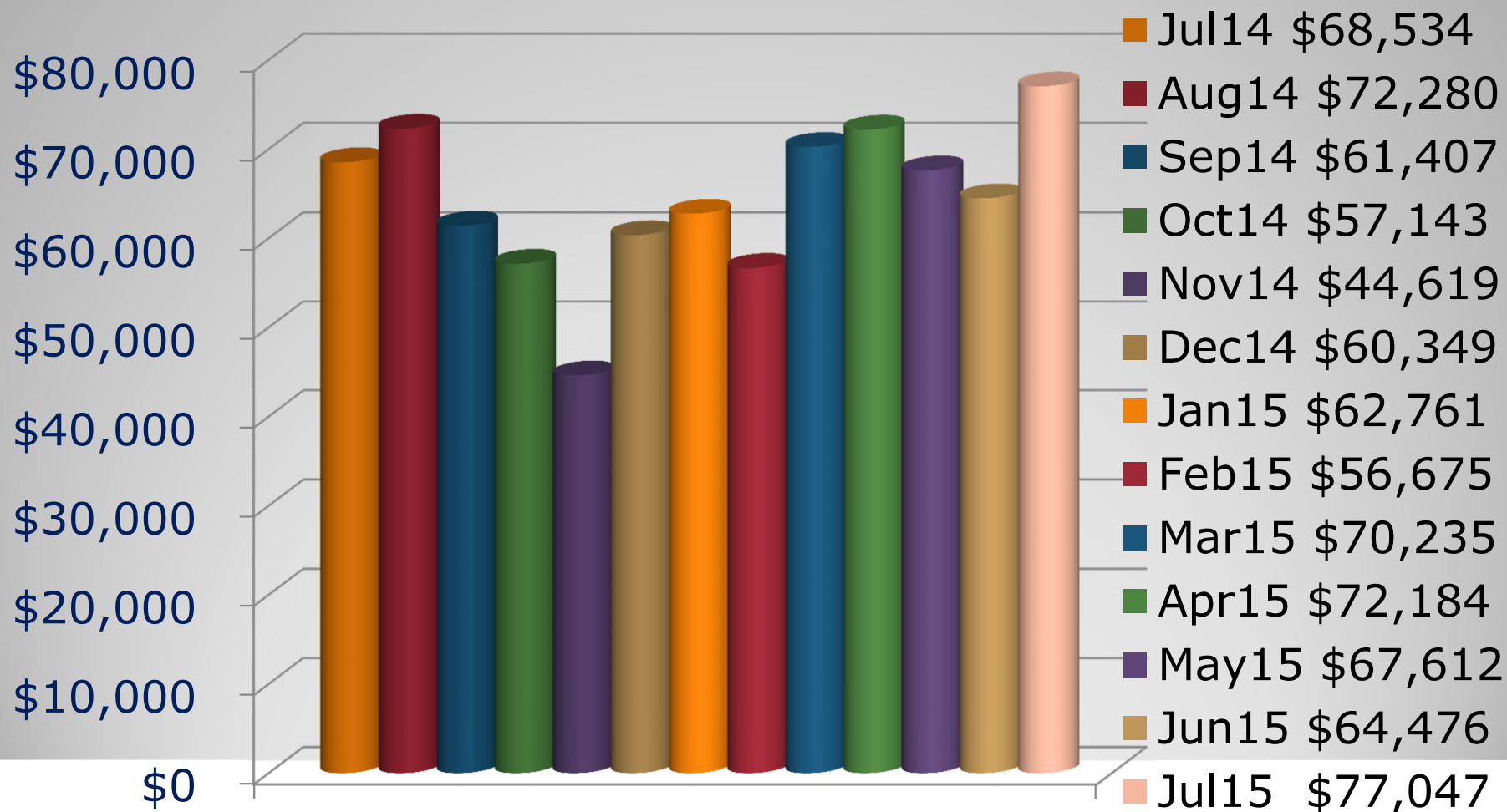
Taxes & Fees	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016 JULY
Wine Tax	\$3,315	\$30,174	\$25,211	\$19,659	\$22,021	\$1,840
Beer Tax	170,981	116,744	60,203	50,514	54,853	5,903
Background Checks	300	950	100	550	550	200
Farm Winery Fee	2,250	0	2,602	853	2,253	0
Retail Pkg. Fee	800	800	800	800	0	800
Retail Consumption	1,200	1,200	2,400	2,400	0	2,400
Lic. Appl. Fees	1,100	3,460	3,750	4,200	4,350	450
Lic. Appl. Renewals	17,012	17,294	15,952	16,605	17,826	0
Spec. Event Fee	250	150	150	150	750	50
Variance Review	100	0	0	0	5746	0
Alcohol Caterer					250	0
Totals	<u>\$197,308</u>	<u>\$170,772</u>	<u>\$111,168</u>	<u>\$95,731</u>	<u>\$108,599</u>	<u>\$11,643</u>

TITLE AD VALOREM TAX (TAVT) FY2016 Budget-\$720,000

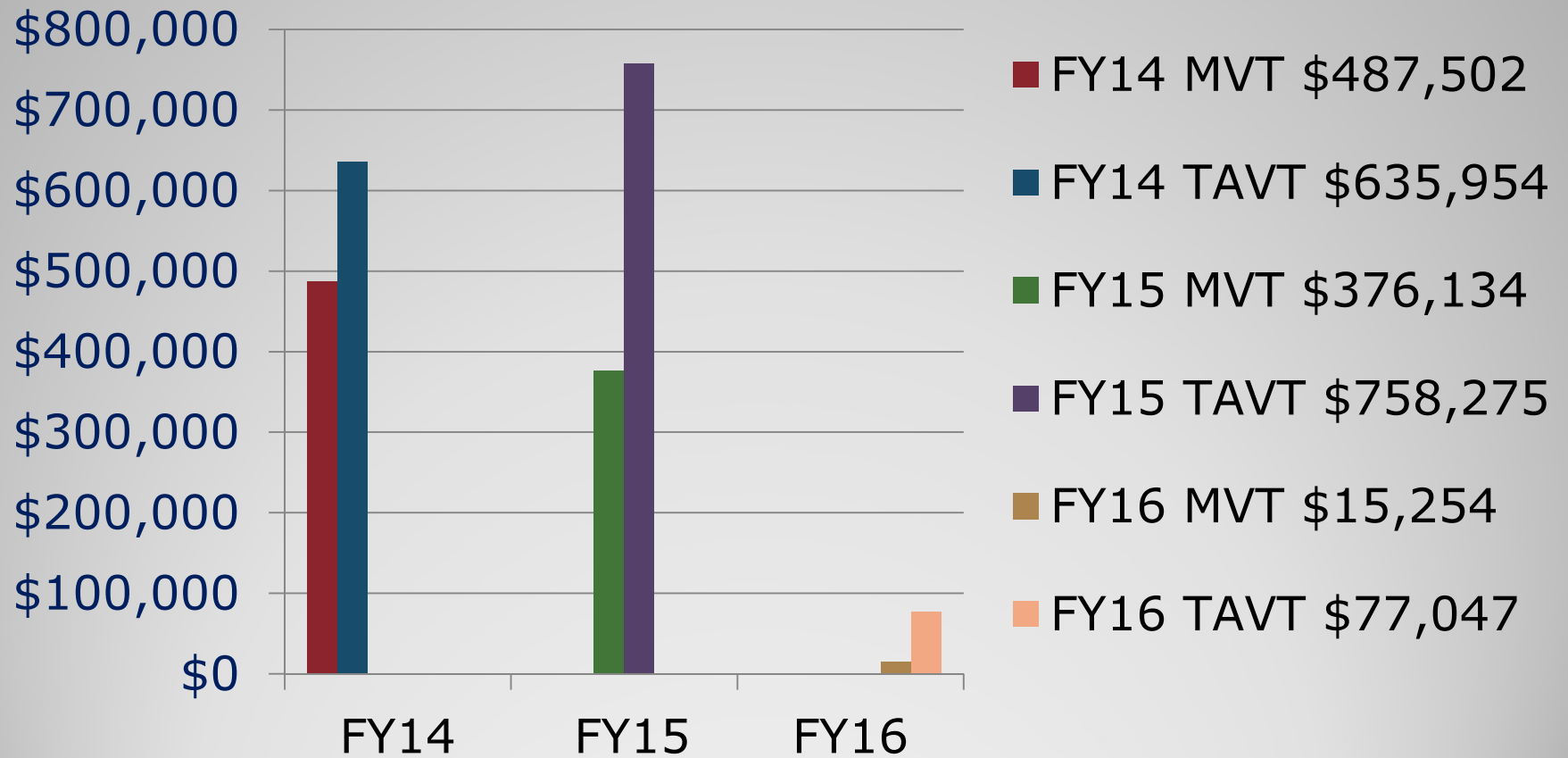
July 2015 = \$77,047 (11%)

Jul2014 – Jun2015 = \$758,275

(Jul2013 - Jun2014 = \$635,952)



TAVT & MOTOR VEHICLE TAX FY2014-2015-2016 COMPARSION



FY2015 - FY2016

LOST / SPLOST / TAVT COMPARISON

	<u>LOST</u>		<u>SPLOST (Co -74%)</u>		<u>TAVT</u>	
	<u>FY2015</u>	<u>FY2016</u>	<u>FY2015</u>	<u>FY2016</u>	<u>FY2015</u>	<u>FY2016</u>
JUL	\$187,382	\$202,531	\$231,105	\$247,290	\$68,534	\$77,047
AUG	\$201,792		\$248,877		\$72,281	
SEP	\$187,099		\$230,756		\$61,407	
OCT	\$172,412		\$212,642		\$57,143	
NOV	\$190,787		\$235,304		\$44,619	
DEC	\$179,360		\$221,988		\$60,349	
JAN	\$186,355		\$229,837		\$62,761	
FEB	\$158,191		\$193,152		\$56,675	
MAR	\$152,180		\$185,811		\$70,235	
APR	\$163,401		\$199,512		\$72,184	
MAY	\$157,109		\$191,830		\$67,612	
JUN	\$187,236		\$228,615		\$64,476	
<u>TOTALS</u>	<u>\$2,123,304</u>	<u>\$202,531</u>	<u>\$2,609,428</u>	<u>\$247,290</u>	<u>\$758,275</u>	<u>\$77,047</u>

Local Option Sales Tax (FY16 Budget= \$2,075,136) (9.7%Rec'd)

Mo.	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016
Jul	\$128,403	\$159,684	\$188,240	\$185,623	\$175,513	\$187,382	\$202,531
Aug	\$180,651	\$196,587	\$209,510	\$198,461	\$185,534	\$201,792	
Sep	\$247,184	\$181,631	\$185,831	\$181,540	\$177,229	\$187,099	
Oct	\$175,898	\$176,578	\$176,305	\$179,310	\$167,567	\$172,412	
Nov	\$163,287	\$170,288	\$186,307	\$191,892	\$183,249	\$190,787	
Dec	\$162,981	\$164,192	\$164,118	\$169,449	\$168,248	\$179,360	
Jan	\$161,559	\$170,968	\$179,624	\$171,012	\$166,621	\$186,355	
Feb	\$140,909	\$141,718	\$142,504	\$110,793	\$142,338	\$158,191	
Mar	\$151,299	\$147,707	\$155,142	\$182,376	\$147,639	\$152,180	
Apr	\$151,406	\$150,506	\$162,574	\$155,189	\$162,248	\$163,401	
May	\$153,278	\$156,291	\$158,127	\$154,301	\$160,102	\$157,109	
Jun	\$158,215	\$168,759	\$171,023	\$165,527	\$177,355	\$187,236	
Total	\$1,974,710	\$1,984,909	\$2,079,305	\$2,045,473	\$2,013,643	\$2,123,304	\$202,531

Hotel / Motel Tax (FY16 Budget - \$676,675) (Rec'd 9.6%)

Mo.	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016
Jul	\$42,575	\$63,690	\$63,003	\$67,145	\$47,479	\$63,542	\$65,146
Aug	\$82,970	\$96,496	\$88,114	\$88,217	\$83,149	\$79,335	
Sep	\$64,060	\$57,944	\$45,090	\$47,860	\$45,676	\$61,981	
Oct	\$53,942	\$67,571	\$60,855	\$55,008	\$50,180	\$45,056	
Nov	\$92,338	\$92,867	\$91,933	\$87,823	\$84,890	\$89,076	
Dec	\$61,723	\$62,755	\$61,380	\$67,621	\$61,230	\$68,980	
Jan	\$45,314	\$51,550	\$64,231	\$48,256	\$45,237	\$50,942	
Feb	\$30,984	\$31,581	\$32,974	\$36,716	\$26,779	\$32,491	
Mar	\$45,333	\$36,177	\$38,021	\$37,619	\$38,669	\$34,186	
Apr	\$44,421	\$44,045	\$42,783	\$40,815	\$49,693	\$47,752	
May	\$50,674	\$47,197	\$49,623	\$51,132	\$41,461	\$45,234	
Jun	\$46,275	\$46,194	\$51,494	\$45,059	\$55,642	\$59,018	
Total	\$660,610	\$698,067	\$689,501	\$673,271	\$630,085	\$677,593	\$65,146

SPLOST 2014 Update

SPLOST2014 started Dec 2014 (72 mo. period)

July 2015 receipts = \$ 337,552

Cities' portion = \$ 43,443 ea.

County's portion = \$ 247,290

Receipts YTD = \$ 2,310,606

Cities' YTD = \$ 594,750 (\$297,375 ea.)

County's YTD = \$ 1,692,749

SPLOST2014 YTD Receipts

Mo	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020
JUL		\$337,552					
AUG							
SEP							
OCT							
NOV							x
DEC	\$298,934						
JAN	\$310,591						
FEB	\$263,653						
MAR	\$253,633						
APR	\$272,335						
MAY	\$261,848						
JUN	\$312,060						
TOTAL	\$1,973,054	\$337,552					

JULY 2015 SPLOST RECEIPT

Monthly Ach Receipt =	\$337,551.80
(-) 1% Admin Fee	<u>-3,375.52</u>
Sub-total	\$334,176.28
(-) Cleveland (13%)	\$43,442.92
(-) Helen (13%)	\$43,442.92
WC BOC (74%)	\$247,290.44
(-) Earmarked Debt Svc Funds	\$150,000.00
Project Fund Account	\$97,290.44

AUGUST 2015 SPLOST RECEIPT

Monthly Ach Receipt =	\$364,072.58
(-) 1% Admin Fee	<u>-\$3,640.73</u>
Sub-total	\$360,431.85
(-) Cleveland (13%)	\$46,856.14
(-) Helen (13%)	\$46,856.14
WC BOC (74%)	\$266,719.56
(-) Earmarked Debt Svc Funds	\$150,000.00
Project Fund Account	\$116,719.56

FY2016 Separate Funds Budget to Actual - Preliminary

Fund	Total Budget	Cost to Gen Fund	Revenues YTD	Expenditures YTD
Solid Waste	\$59,462		\$8,194	\$3,519
E-911	\$888,379	\$392,411	\$11,205	\$71,898
DTF	\$557,396	\$0	\$16,450	\$19,101
Enotah Judicial	\$727,044	\$181,702	\$67,102	\$50,728
		JULY	2015	

QUESTIONS & COMMENTS