

White County Board of Commissioners

**Tax Year 2016
Millage Rate
Public Presentation**

August 8, 2016

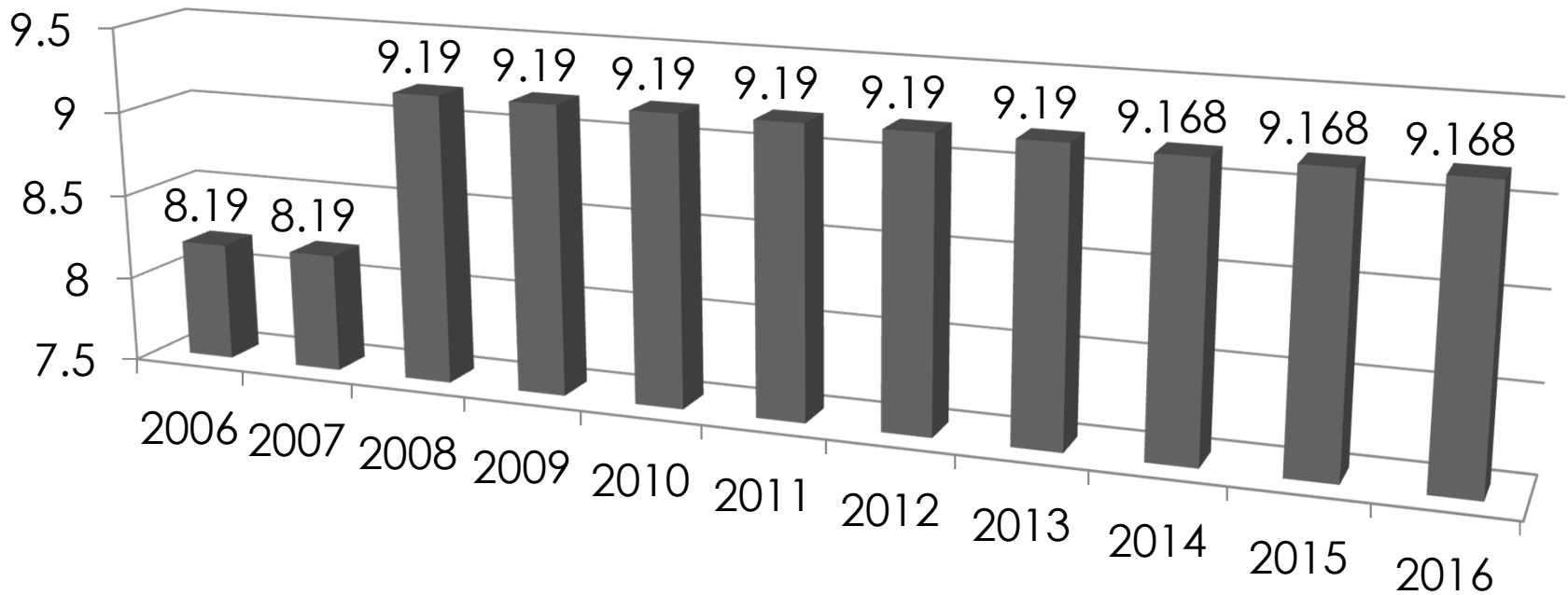
Millage Rate

- Percentage figure applied to the value of your property to calculate your property tax liability. A “mill” equals one dollar of tax on every thousand dollars of taxable value. Tax dollars are used to fund the cost of governmental services each year.
- The White County Assessors office determines the fair market value of property, which is then taxed 40% of the value.
- The Tax Commissioner takes the information, applies the millage set by the governing authority, bills and collects taxes.

Millage Rate Recommendation of Increase

- The Board has maintained the millage rate of 9.168 for the last two years, and prior to 2014 the millage rate stayed at 9.19 for six years.
- While the Board of Commissioners have worked diligently to keep the millage rate at the 9.168 rate while providing the necessary services to our ever-growing population, it has become apparent that we recommend a tentative property tax increase to the rate of 9.998 (.83), this being due to increased costs of operations and the depletion of reserves.
- Of the approved FY2017 General Fund revenue for \$16,299,730 the increased millage rate of 9.998 will provide \$8,634,508 in property tax revenue.

White County's Millage Rates 11 Year History on Fiscal Years County Portion Only



White County's Millage Rates

11 Year History - Reported Revenues

Fiscal Year	Millage Rate	Revenue Collected
2006	8.19	\$6,789,280*
2007	8.19	\$7,239,939*
2008	9.19	\$8,316,221*
2009	9.19	\$9,621,185*
2010	9.19	\$9,560,384*
2011	9.19	\$9,386,738*
2012	9.19	\$8,919,309*
2013	9.19	\$8,059,536*
2014	9.168	\$7,567,792*
2015	9.168	\$7,451,893*
2016	9.168	\$7,745,310(Est.)
		*As per year-end audit figures (TAVT \$\$ are not part of digest figures and not included on this report)

Taxes Levied on Real Estate & Personal Property Only

(As of 2016 the State is no longer a component)

<u>Component</u>	<u>Mills</u>	<u>% Collections</u>	<u>Collections</u>
<u>County</u> (only portion controlled by BOC)	.009998 (Proposed)	36.64%	\$ 8,634,508
<u>School</u> (set by school board/adopted by BOC)	.017982 (Proposed)	63.36%	\$14,934,372
<u>Totals</u>	<u>.027980</u>	<u>100.0%</u>	<u>\$23,568,880</u>

Where's the Money Used

<u>Services</u>	<u>Budget %</u>	<u>Proposed Millage %</u>
Agriculture	0.3	.0300
Judicial	9.5	.9498
Culture & Recreation	5.8	.5799
Housing & Development	2.6	.2599
General Government	21.0	2.0996
Health & Welfare	3.5	.3499
Public Safety	48.7	4.8690
Public Works	8.6	.8598
TOTAL	100.0%	9.998%

Example: Impact on Average Homeowner (County Portion Only) (Comparison of Old Rate vs New Rate)

Home Value	\$300,000	\$300,000		\$500,000	\$500,000
40%	\$120,000	\$120,000		\$200,000	\$200,000
Rate	9.168	9.998		9.168	9.998
County Tax	\$1,100.16	\$1,199.76		\$1,833.60	\$1,999.60
Difference	\$99.60			\$166.00	

Allocation of Tax Dollars
(on \$300,000 home)
(40% value = \$120,000)

Year	(Proposed) (.009998) County	(Proposed) (.017982) School Board	(.027980) Total
2016	\$1,199.76	\$2,157.84	\$3,357.60

July 21, 2016

White County News Ad

CURRENT 2016 TAX DIGEST AND 5-YEAR HISTORY OF LEVY VALUES

	2011	2012	2013	2014	2015	2016
Real & Personal	1,068,166,322	938,603,110	895,428,420	905,813,159	953,322,701	971,182,849
Motor Vehicles	64,311,540	65,922,000	69,322,610	58,665,640	45,627,480	36,157,490
Mobile Homes	7,583,597	6,544,189	5,785,220	5,879,044	6,217,064	6,131,908
Timber-100%	6,248	90,647	27,642	21,872	62,440	36,730
Heavy Duty Equipment	0	0	0	0	69,900	37,176
Gross Digest	1,140,067,707	1,021,159,946	970,563,892	970,379,715	1,005,299,585	1,013,546,153
Less M&O Exemptions	168,903,466	141,627,308	134,617,898	137,594,285	146,543,728	149,922,607
Net M&O Digest	971,164,241	879,532,638	835,945,994	832,785,430	858,755,857	863,623,546
Gross M&O Millage	0.01121	0.01152	0.01291	0.011565	0.011584	0.012544
Less Rollbacks	0.00202	0.00233	0.00372	0.002397	0.002416	0.002546
Net M&O Millage	0.00919	0.00919	0.00919	0.009168	0.009168	0.009998
Net Taxes Levied	\$8,924,999	\$8,082,905	\$7,682,344	\$7,634,977	\$7,873,074	\$8,634,508
Net Taxes \$ Increase	-490,329	-842,094	-400,561	-47,367	238,097	761,434
Net Taxes % Increase	-5.494%	-10.418%	-5.214%	-0.620%	3.024%	8.819%

Questions
Concerns
Comments